

**August 21<sup>st</sup> 2024**

## **SuMi TAM appoints new head of Americas office to drive next phase of growth**

SuMi TAM, Japan's largest asset manager, has announced that Yusuke Karube was appointed President and CEO of Sumitomo Mitsui Trust Asset Management Americas, Inc. (SuMi TAMA) – a wholly owned subsidiary based in New York City. Mr Karube succeeds Shigeki Katoh who had been President and CEO since the establishment of the firm in 2020 and returned to Tokyo for a new assignment.

Mr Karube has 30 years' experience in the financial services industry, including 18 years with SuMi TRUST and has held several leadership positions within SuMi TAM's global offices in New York, London and Luxembourg. Most recently, Mr Karube was Head of Global Business Development at SuMi TAM where he was responsible for global marketing, business development and client relations.

As President and CEO, Mr Karube will oversee SuMi TAMA's asset management business in the Americas, including business development, stewardship/engagement, and manager research activities.

Mr Karube will lead the firm's efforts to serve as a bridge between Japan and the U.S. by providing North American investors access to differentiated Japanese equities products and Japanese investors access to value added U.S. asset manager capabilities.

Mr Yoshio Hishida, CEO of SuMi TAM said: "We're exceptionally pleased to appoint Yusuke as the head of SuMi TAMA, who has extensive overseas experiences both in Europe and the U.S. for over 14 years, amid a period of US institutional investor's growing interest in Japanese investment opportunities."

"Despite a period of volatility, Japanese stocks recently touched record highs for the first time in 34 years. This is providing significant opportunities for SuMi TAM as global investors seek out investments set to benefit from an uptick in growth and corporate governance reforms of Japanese listed companies."

Head of SuMi TAMA, Yusuke Karube, said: "I am looking forward to leading SuMi TAMA into the next phase of our story in the Americas, building on the work of my predecessor during what we expect to be a period of significant growth."



“As U.S. investors are increasingly looking to diversify their portfolios, we would like to contribute to and serve those investors through our locally grounded Japanese equities investment capabilities. We are also focussed on offering Japanese investors leading North American products through our research and continue to engage with the companies in which we invest collaborating with various international organizations and global initiatives on sustainable and responsible investing.”

**ENDS.**

### **SuMi TAMA**

Sumitomo Mitsui Trust Asset Management Americas, Inc. (SuMi TAMA) SuMi TAMA was established in 2020 to serve as the U.S. arm of Sumitomo Mitsui Trust Asset Management Co., Ltd. (SuMi TAM). The firm specializes in providing institutional investors with a wide range of equity products, including concentrated active strategies, ESG-focused investments, and passive solutions.

SuMi TAMA also plays a key role in facilitating engagement activities and manager research.



## **SuMi TRUST**

Sumitomo Mitsui Trust Asset Management Co., Ltd. (SuMi TAM) is one of the largest asset managers in Japan with \$643bn assets under management as of the end of September 2024

SuMi TRUST is the marketing name of Sumitomo Mitsui Trust Group and the entities that fall within it, including Sumitomo Mitsui Trust Asset Management Co., Ltd. and Sumitomo Mitsui Trust Bank, Limited.

With a strong on the ground presence in Japan, SuMi TRUST provides institutions and multi managers globally with the opportunity to invest in a broad spectrum of Japanese equity investment strategies.

SuMi TRUST was formed by the merger of two of Japan's largest financial institutions, Chuo Mitsui Trust Holdings and Sumitomo Trust & Banking Ltd., both of which have origins dating back to the 1920s.

[www.sumitrust-am.com](http://www.sumitrust-am.com)