

Press Release - Sumitomo Mitsui Trust Asset Management Receives Gold Rating on PRIDE Index Evaluation

20th November 2024

Sumitomo Mitsui Trust Asset Management is pleased to announce that it has received the top “Gold” rating on “work with Pride Association” (wwP)’s (*1) PRIDE Index, on November 14, 2024.



What is the “PRIDE Index”?

The PRIDE Index was developed by wwP in 2016 as Japan’s first index of companies’ LGBTQ+- related initiatives with the aim of creating comfortable and safe working environments for LGBTQ+ in Japan. The index is composed of five pillars: Policy (Action Declaration), Representation (LGBTQ+ network), Inspiration (Raising Awareness), Development (Human Resources Management Policy and Programs) and Engagement/Empowerment (Social Responsibility and External Activities) Companies are evaluated based on these five pillars and assigned a rating of either gold, silver or bronze.

Awards in FY2024

SuMi TRUST Group and its Group companies received the gold rating. The Group companies include Sumitomo Mitsui Trust Group, Inc., Sumitomo Mitsui Trust Bank, Ltd., Sumitomo Mitsui Trust Asset Management Co., Ltd., Sumitomo Mitsui Trust Business Service Co., Ltd., Nikko Asset Management Co., Ltd., Sumitomo Mitsui Trust Card Co., Ltd., Sumitomo Mitsui Trust Club Co., Ltd., Sumitomo Mitsui Trust Panasonic Finance Co., Ltd., Custody Bank of Japan, Ltd. and Sumitomo Mitsui Trust General Service, Inc.

Our initiatives

SuMi TRUST AM is committed to creating a work environment where all employees are able to work comfortably while respecting each other. We believe that the Diversity Equality and Inclusion (DE&I) initiatives will enhance our employees’ creativity and lead to the company’s mid-to-long term growth. In accordance with the Sumitomo Mitsui Trust Group Human Rights Policy, we respect the human rights of all stakeholders involved in our corporate activities. Our policy clearly states that we will not discriminate or violate human rights based on one’s sexual orientation or gender identity. In addition to the establishment of an LGBTQ (*2) consultation

service, the establishment of guidelines and HR initiatives, we continue to promote DE&I awareness through seminars and other activities. We will continue our efforts to create a workplace and environment where everyone can work comfortably while respecting each other.

(*1) wwP is a general incorporated association that helps companies and organisations deal with LGBTQ+ and promote management with sexual diversity in mind. The association hosts a conference on LGBTQ+ mainly for persons who take charge of human resources, human rights, diversity issues, etc. at companies and organisations once a year, operates the PRIDE Index, etc. <https://workwithpride.jp/> (Japanese text only)

(*2) We use the word "LGBTQ" for LGBTQ+.