

Contact Information

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Participation in the Net Zero Asset Managers initiative

Sumitomo Mitsui Trust Asset Management Co., Ltd. (Representative Director and President: Yoshio Hishida; hereinafter "SuMi TRUST") is pleased to announce that it has become a signatory to the Net Zero Asset Managers initiative, a new initiative launched in December 2020 by global asset managers that seeks to reduce the greenhouse gas emissions of investee companies to net zero by 2050.

SuMi TRUST supports the objectives of the Paris Climate Agreement, which calls for efforts to limit the increase in global average temperature to 1.5 degrees Celsius, well below the 2 degrees Celsius level above pre-industrial era levels, and in line with this goal, is participating in the Net Zero Asset Managers initiative, one that is seeing global asset management companies coming together to support the goal of net zero greenhouse gas emissions by 2050. We recognize that the impact of climate change is steadily becoming apparent and that asset management companies have a significant role to play in resolving one of the biggest challenges now facing the global community.

As a responsible institutional investor that supports Japan's Stewardship Code and a signatory to the Principles for Responsible Institutional Investors (PRI), SuMi TRUST aims to achieve sustainable growth and sustainability for companies and society as a whole by encouraging companies in its portfolio to address Environment, Social and Governance (ESG) through their business operations. Even after the participation of this initiative, we will remain committed to contributing to the smooth transition to a low-carbon and decarbonized society through engagement, the exercise of voting rights, and the composition of appropriate products by properly identifying risks and opportunities relating to climate change issues.

About SuMi TRUST

SuMi TRUST is one of the largest asset management companies in Japan and Asia, with over USD 740 billion* in assets under management. As a responsible institutional investor with the corporate vision of "Realizing opportunities today to ensure sustainable prosperity for tomorrow", SuMi TRUST is committed to addressing ESG issues from a global perspective through constructive dialogue with companies in its portfolio and collaboration with international organizations promoting ESG efforts in various fields. In addition to pursuing new forms of asset management that is appropriate for the times, by contributing to the development of a more prosperous and sustainable society, we will strive to maximize the medium- to long-term investment returns of our customers.

(*) As of the end of March 2021

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